

THE FAWCO FOUNDATION REPORT

Annual Report 2015

The FAWCO Foundation is the philanthropic arm of FAWCO and is a not-for-profit 501(c)(3), incorporated in the state of Missouri.

2015-2017 FAWCO Foundation Board of Directors

President	Patti Meek	AWC Dublin
VP Communications	Janet Davis	AIWC Cologne
VP Fundraising	Mary Adams	AWC The Hague
VP Programs	Tracy Moede	AWC Hamburg
Treasurer	Jodi Gentilozzi	AWA Qatar, FAUSA
Secretary	Liz Janson	Munich IWC
Parliamentarian	Suzanne Wheeler	AAWE Paris

Special Appointment to the Board (non-voting)

FAWCO President	Monica Jubayli	AWC Lebanon
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Presidential Appointments (non-Board members)

Awards Administrator	Tessa Wheeler	FAUSA
DG Administrator	Nan de Laubadère	AAWE Paris, FAUSA
Target Fundraising Coordinator	Marie Bénédicte Luxem	AWC Zürich
Historian	Roberta Zöllner	Munich IWC
Counselors' Liaison	Michele Hendrikse Du Bois	Munich IWC

In March of 2016, The FAWCO Foundation will retire our NEEDED program after six successful years. The new FAWCO Target Program for Education will begin at this time and The Foundation has agreed to discontinue active fundraising for projects that operate within the Target focus area. We are so proud of NEEDED and I would like to take this opportunity to pay tribute to its achievements.

At the request of FAWCO Member Clubs, The FAWCO Foundation started searching for an opportunity to team with a need-based scholarship program in 2008. *The Lambs Project*, a 2007 Development Grant recipient, had been developed by Association NEEDED (Nimbus, Enfance, Environnement, Education et Developement). NEEDED was also involved in providing scholarships to fund post-secondary education for girls in the fields of primary school teacher training, nursing, midwifery and university studies. The girls who had completed their primary and secondary education with support from the Lambs Project DG were eager for further education that they could not afford. It was decided that The Foundation would work with NEEDED to offer scholarships to these young women.

Since 2010, The FAWCO Foundation has financed the complete education (including living accommodation, books, tuition and transportation) for 38 young women to become teachers, nurses, midwives or to undertake a university degree. All of our scholars have stayed in their chosen courses, some coming at or near the top of their classes, and all of the graduates are currently employed. This is an amazing rate of success and a reflection on how well NEEDED has administered this program. It has been an honor for The FAWCO Foundation to be involved with NEEDED and we would like to extend our sincere thanks to the clubs and individuals who have been so generous in their support. We will continue to forward all donations we receive for this program to NEEDED.

During the Board's first seven months in office, it was necessary to recruit two new Board members. Cynthia Smith-Ayed volunteered to stay on as Acting VP Communications until we were able to recruit someone for the position. I can't thank her enough for her dedication to The Foundation and her generosity of time and spirit. In October, Kathy Coughlan retired from the Board after five years of devoted service to The FAWCO Foundation. On behalf of everyone who worked with Kathy, I would like to commend her for her deep, big-hearted commitment to the work of The Foundation and for steering the finances to a strong and stable position. I would also like to offer sincere thanks to Janet Davis, who stepped forward to become VP Communications and Tracy Moede, who agreed to join us as VP Programs. We were very lucky to find two such able and courageous volunteers to join our Board in mid-flow.

Here are some of the highlights from 2015:

- Total fundraising efforts at the 2015 Conference in Rome netted \$52,351.
- All of our 2015 Development Grants were fully funded by donors.
- At least one Board member attended all Regional Meetings and the FAUSA Getaway this autumn.

- Arising from our involvement with the Target Program, The FAWCO Foundation and FAWCO agreed to jointly host a Symposium on the subject of sustainable rescue for victims of human trafficking. It will take place in The Hague on October 7-9, 2016.

2015 BOARD REPORTS:

VP PROGRAMS - TRACY MOEDE

DEVELOPMENT GRANTS (DGs)

The Interim Reports from the 2015 Development Grant recipients are due at the end of January so as of this writing, they are not yet available. Details of their progress will be announced in March at the Interim Meeting in Frankfurt. These projects, in total, received \$36,000, ALL of which was provided by FAWCO Club and member support. The recipients and their sponsoring clubs were:

AW OF SURREY HOPE THROUGH EDUCATION, Collateral Repair Project (CRP), www.collateralrepairproject.org - *Nominated by AW of Eastern Province.* The project provides school fees, uniforms, backpacks and school supplies for 45 refugee children in Jordan who otherwise could not afford to attend school

PAM DAHLGREN EDUCATING AFRICA'S CHILDREN, Project Mwangi, www.stahilifoundation.org - *Nominated by AWC The Hague.* Stahili reunites Kenyan children with families and provides education through to post-secondary school.

FAUSA WATER RUNS THROUGH IT - There were no nominations for this grant in 2015.

AWC SHANGHAI A WORLD OF POSSIBILITIES, Trees Grow in the Sahel, www.womenforgirls.org - *Nominated by AIWC Genoa.* The project will provide all training and follow-up support, for 55 participants, in a 4-day Farmer-Managed Natural Regeneration workshop in Senegal.

CRITICAL HEALTH CONCERNS, fully sponsored by an anonymous FAWCO Member Club, KIDS Support Groups, www.ifbc.info - *Nominated by AWC Bern.* The project will set up and run groups that counsel children who are affected by their parents' substance abuse across three states in Southern Brazil.

THE COUGHLAN FAMILY FOUNDATION PREVENTION OF INFECTIOUS DISEASE - There were no nominations for this grant in 2015.

AMERICAN WOMEN OF THE EASTERN PROVINCE SKILLS FOR LIFE, sponsored in part by AILO Florence, Aziza's Coffee, www.azizasplace.org - *Nominated by American Women of Eastern Province.* Aziza's Coffee provides more employment opportunities for women in Cambodia and fosters sustainability through expansion.

AROUND THE CORNER, A WORLD AWAY, sponsored in part by Julie Mowat, Laurence and Margaret Hilditch and AIWC Genoa in memory of Carol Bordoni, Prevention Center for Family & Marital Violence, www.cpvcf.org - *Nominated by AWC Brussels.* This Belgian project will remodel accommodation for battered women and their children.

The Foundation thanks Kelly Al-Nashmi and her committee for overseeing the 2015 DG program.

In 2016, The FAWCO Foundation is pleased to be able to offer 8 DGs, each worth \$4,500. Almost all received full or partial sponsorship by FAWCO Clubs or members. These grants are:

**AW of Surrey Hope through Education
Pam Dahlgren Educating Africa's Children
Mother Earth, sponsored in part by AC Shanghai
The Coughlan Family Foundation's Support in Sickness and Health
Critical Health Concerns, sponsored in part by Renuka Matthews
Breaking the Cycle, sponsored in part by AWEP and AILO Florence
FAUSA Displaced Women and Children
Safe Haven**

EDUCATION AWARDS (EAs)

Progress reports from the 2015 Education Award recipients are due at the end of January so updates about them and their programs will be announced at the Frankfurt conference in March. The recipients were:

AWG PARIS IT AWARD FOR YOUNG WOMEN \$3,500

Emilie de Bree - her mother is a member of American Women's Club of Surrey

Emilie is currently enrolled in Computer Science at the Technology University Delft in the Netherlands. Once she graduates, she wants to apply for an exchange program with a university in the U.S.

SCIENCES AWARD \$3,500 sponsored in part by AIWC Genoa, in memory of Frieda Bacigalupo Natali, and AWC Zurich.

Brennan Todd - his mother is a member of AWC Düsseldorf

Brennan wants to work in the field of Mechanical Engineering and take his education to an innovative, global and collaborative level.

HUMANITIES AWARD \$3,500 Sponsored in part by AAWE, in memory of Gertrude de Gallaix.

Although presented, this award was never claimed.

VIOLA WHEELER ARTS AWARD \$4,000

Gabi Fagen - her mother is a member of FAUSA

Gabi has been singing since she was a child and is currently enrolled in the Indiana University Jacobs School of Music in the Vocal Performance, which is her passion. Her dream is to apply to opera studios in Europe.

DUAL CULTURAL AWARD \$3,000 sponsored in part by Donna Erismann and AWC Bern, in memory of Suzanne Erismann

Allison Moede - her mother is a member of the AWC Hamburg.

Allison is a German and U.S. citizen who is spending the 2015-2016 school year at an American high school in Ohio. She is interested in learning American history, participating on the track team and immersing herself in American culture.

FAWCO and FAUSA Member Awards

AWC BASEL AWARD FOR UNIVERSITY DEGREE STUDY PROGRAMS \$5,000 Sponsored by Shirley Kearney

Pat Danahey Janin, member of AAWE Paris

Pat's work in the non-profit and philanthropic areas propelled her to continue her studies in a Ph.D. program. She hopes to gain a framework and perspective which will allow her to be a more effective leader in the nonprofit or philanthropic field on either side of the Atlantic.

FAUSA SKILLS ENHANCEMENT AWARD \$4,000

Christina Carrari, member of AILO Florence

Christina has enrolled in the International Pediatric Chiropractic Association 200-hour certification course. She hopes to empower and encourage women and their families to learn how to care better for themselves.

WOMEN IN TECHNOLOGY AWARD \$3,500

Christine Funke, member of AIWC Cologne

Christine has enrolled in a Web Design Professional Certificate program. This program will give her the hands-on practice that she can immediately put into use in her business and volunteer work.

The Foundation thanks Tessa Wheeler and her committee for overseeing the 2015 Education Awards.

In 2016, The FAWCO Foundation is thrilled to offer 8 Education Awards and they are:

AWG Paris IT AWARD FOR YOUNG WOMEN \$4,000

Viola Wheeler ARTS AWARD \$4,000

SCIENCES AWARD \$4,000 Sponsored in part by AIWC Genoa, in memory of Frieda Bacigalupo Natali

HUMANITIES AWARD \$4,000 Sponsored in part by AAWE, in memory of Gertrude de Gallaix

DUAL CULTURAL AWARD \$4,000 Sponsored in part by Donna Erismann and AWC Bern, in memory of Suzanne Erismann

FAWCO and FAUSA Member Awards:

AWC BASEL AWARD FOR UNIVERSITY DEGREE STUDY PROGRAMS \$5,000 Sponsored by Shirley Kearney

FAUSA SKILLS ENHANCEMENT AWARD \$4,000

WOMEN IN TECHNOLOGY AWARD \$4,000 **In honor of the AWA Dubai's 21 years serving the international community in Dubai.**

NEED SCHOLARSHIPS

NEED is our program based in Burkina Faso. This September, through the generosity of our donors, we were able to provide full funding for one university scholarship in medicine, one three-year midwifery scholarship and two three-year nursing scholarships in the amount of \$20,186.

VP FUNDRAISING – MARY ADAMS

2015 was a handover year for outgoing VP Fundraising Suzanne Wheeler. It is with sincere appreciation that I acknowledge the terrific job of fundraising Suzanne has done in her term(s); her financial savvy and creativity in developing new fundraising tools, her generosity of spirit, and her patience in mentoring me as her successor. In addition, I'd like to acknowledge The FAWCO Foundation Treasurer, Jodi Gentilozzi, for her financial assistance.

The primary sources of funding for The Foundation are through Club/individual donations and money raised during Foundation Night at annual conferences. The VP Fundraising is responsible for developing The Foundation's fundraising strategy that includes Foundation Night, projects, and FAWCO Target Program fundraising. The total net proceeds from these fundraising objectives in 2015 is \$116,744.

ROME CONFERENCE FOUNDATION NIGHT:

The theme for The FAWCO Foundation Night was "Three Coins in the Fountain: Make a Splash." The suggested dress was to come as your favorite "eternal woman." Kristin Dubbel Haanaes (AWC Oslo) won the prize with her apron and spatula-bearing Julia Child costume. The evening was a sweeping success, raising a total of \$61,198 generated from grab bags, coin toss, auctions, a high-end raffle, and benefactors.

Grab Bags - We began with a wine tasting and a "Lucky Dip" grab bag. Judy Furukawa took in 118 donations, raising \$593.

Coin Toss - Table décor included tiny replicas of the Trevi Fountain. Members tossed their spare change into these fountains; this resulted in \$635.

Auctions - Suzanne managed the three auctions - online, silent, and live - associated with Foundation Night at the Rome Conference. Auctions cannot run themselves – it is with gratitude that I thank all the members who donated items, the auction volunteer staff, cashiers and the Treasurer Team of Kathy Coughlan and Jodi Gentilozzi.

Online Auction - The 2015 Online Auction, which closed at the conference, generated \$13,675. Special thanks to the dedication of the Online Auction volunteer team of Suzanne Wheeler (Manager), Colleen Gilbert (Online Auction Coordinator), and Catherine Conner (Online Auction Web Administrator).

Silent Auction - We had a record number of over 250 Silent Auction items. Thanks to the expertise of Barbara Bühling (Silent Auction Coordinator) and her assistant Alena Nesbitt, overall sales were \$16,926.

Live Auction - Michele Hendrikse DuBois, The FAWCO Foundation President, sold three 6-day South African safaris with the Zulu Nyala Heritage Group during her opening remarks. As the Live Auctioneer, I promoted the sales of four wonderful destination experiences, two exclusive fashion accessories that were donated by host club AWAR, as well as a very special painting donated by the renowned French artist, Christian de Laubadère. Generated sales were approximately \$24,800. I'd like to give a special thanks to Tessa Wheeler for coordinating the runners and the bidding process.

High-end Raffle - This is the fourth year we've run a high-end raffle. We netted approximately \$2,575 from the sale of an emerald bracelet. The lucky winner was Wendy Warrens-Schueremans of AWC Brussels. The Foundation would like to express gratitude to the anonymous bracelet donor. This initiative's success is contingent upon receiving a suitable donation for the raffle far enough in advance to properly advertise the article.

Benefactors - Our Benefactors program, which offers quilt and high-end raffle tickets as an incentive for participation, saw a successful net of \$1,995.

OTHER FUNDRAISING PROGRAMS

Quilt - The 2015 quilt, "Backing Women" (52" x 82"), was designed and completed by Roberta Zöllner, based on the painting by renowned French artist, Christian de Laubadère. Special thanks to the 58 donors from 28 clubs, including the Free The Girls organization and FAUSA, who contributed their sewing skills to make the quilt. Their efforts helped The Foundation raise \$3,430. Lee Sorenson was the winner of this coveted quilt.

Charms - The charm bracelets are a wonderful reminder of the FAWCO Conferences, commemorating both the event and the venue. I'd like to recognize Ann Di Simoni, who presented a replica of the Rome Coliseum as the 2015 charm. Special thanks to Suzanne Wheeler for developing and coordinating the sales of charms and bracelets; which netted \$622 at the conference.

TARGET PROGRAM:

The Target Program is a unique way that FAWCO and The FAWCO Foundation focus and unite our membership on a single philanthropic venture to make a significant impact on the critical issues to support the UN Sustainable Development Goals. In 2015, our fundraising focus was centered on the Target Project Free The Girls. We started the year with a base of \$67,000 raised in 2013-2014 through the Backing Women Campaign. I am pleased to report we have generated \$81,000 in 2015. This brings our Total Target Program fundraising to \$148,000. We want to recognize the collaboration with the FAWCO Target Chair, Johanna Dishongh, for her compassion, diligence and participation in the fundraising arena. It is this winning combination of FAWCO local, regional, and global generosity that has enabled Free The Girls to provide economic empowerment to women in developing countries.

The Backing Women Campaign strategy consists of the following components:

Backing Women Boutique - The Backing Women Boutique, which incorporated the powerful female image from the Christian de Laubadère painting as a logo on items for sale, continued to be a successful venture. The Boutique offered handmade merchandise managed and sold by Marie Bénédicte Luxem (Target Fundraising Coordinator) online, during the Rome conference, and at worldwide regional meetings. In 2015, through her careful inventory management and innovative sales spirit, Marie Bénédicte netted \$6,413, raising the total gross profit to \$12,000 sales. It is with great respect that I acknowledge her for her time and effort in making the Boutique a resounding success.

Foundation Night Contributions: During the Foundation Night fundraising, a portion of the proceeds were earmarked for the Target Project based on a "Free The Girls" category in all three auctions. The Target proceeds were \$17,150. Special thanks to Julie Meyerson who managed the photo competition that enabled the membership to visualize and express Backing Women through photography. We were honored to receive 59 applications. This raised \$300 for the Target project.

Club and Individual Donations - Throughout the Target Program, it has been the generosity and creativity of our membership that is helping to bring economic empowerment to women in developing countries by organizing local and regional fundraising and donation drives. The FAWCO Foundation set a \$3,000 matching grant challenge for individual donors in the 4th quarter, using the social marketing skills of Christine Funke to develop a Facebook ad that could be shared on any site. It was a tremendous success – not only did the membership match the goal; we exceeded it!

2016 FUNDRAISING STRATEGY

The Fundraising Team identified several projects in 2016: launching another online auction, exploring the use of an auction management software to streamline the operational process at conference sites, incorporation of social media as a fundraising tool, collaboration with FAWCO in developing a symposium on Sustainable Rescue, and improving online sponsor tools such as iGive and AmazonSmile.

VP COMMUNICATIONS – JANET DAVIS

Cynthia Smith-Ayed generously agreed to stay on as Acting VP Communications when the elected candidate was unable to serve. I agreed to join the Board as VP Communications at the end of the summer and Cynthia and I have been working together during our transition.

We have continued to use the archive feature of Constant Contact to post the News You Can Use (NYCU) on The Foundation, FAWCO, FAUSA, FAWCO Reps and Club Presidents Facebook pages making it easier for members to read and share. NYCU is emailed monthly to some 200 contacts including Club Presidents, Reps and donors. Any club member who wishes to receive the NYCU can sign up through a link on the home page of the website.

A great deal of information for the Target project was added to the website over the last year including fundraising resources for Reps, printable brochures, and a new Donor Club Wall recognizing clubs which have raised money for the Target project. Catherine Connor, the FAWCO Web Manager, has been very helpful with the technical aspects of changes and additions to the website. We are all very grateful to Cat for her knowledge, patience and willingness to teach.

PayPal buttons for raffle items, such as the Friendship Quilt and high-end jewelry pieces, have been added to make it easier for everyone to purchase tickets online. This is especially useful for Club members who are not attending

the yearly conference but still want to support The FAWCO Foundation. Cat also set up a page for online auction bidding. Training was held for the various committee members and the site was opened in January prior to the Rome conference.

I, myself, wish to wholeheartedly thank Cynthia for all the patience she has shown, time she has volunteered, and encouragement she has offered as I have transitioned into the role of VP Communications. Our training is an ongoing process and she continues to be readily available to assist me with what is a rather steep learning curve! She is always happy to help and handles every situation with efficiency, tremendous grace and a smile. The entire FAWCO Foundation Board joins me in extending our warm and sincere thanks to Cynthia for a job very well done.

SECRETARY – LIZ JANSON

In addition to preparing and circulating the minutes of the monthly Board meetings, maintaining motions and proxy logs, and other standard secretarial tasks, I have also accomplished the following:

- implemented the infrastructure for Board members to use Google Drive for collaborative sharing of documents, set up a shared Google calendar, and provided training in their use
- created a shared Action Items spreadsheet to track Board to-do's
- purchased a replacement seal and completed 2015 annual registration with the state of Missouri

I have been working, as well, on two long-term research projects: the use of Google Apps for Work and identifying a storage solution for The FAWCO Foundation's archives. I researched and then discussed using Google Apps for Work as a collaborative sharing platform for The FAWCO Foundation (TFF) with our technical advisor, Cat Connor, investigated its pros and cons, and presented and discussed this information with the Board. I successfully applied for official non-profit status for The Foundation from Google Apps for Work, should we decide to use this service.

The previous Board approved a Document Retention policy, leaving it up to our current Board to implement. Working with Roberta Zöllner, TFF Historian, we have begun the process of reviewing paper files to compare them to what is currently stored electronically, determining how to comply with the Document Retention policy, and scanning, filing and indexing documents. I uploaded the hard/thumb drives contents to the Secretary's Google cloud storage and shared access with the Board. We still need to decide on the cloud platform and service for archival storage and are discussing using the services of a professional or graduate student with experience in current archiving technology. Special thanks to Margaret Hilditch, past TFF Secretary, for her ongoing advice and help with this project. Both of the previously mentioned projects are ongoing.

PARLIAMENTARIAN – SUZANNE WHEELER

My roles in the position of Parliamentarian have been varied. I have assisted the President regarding the management of meetings using Robert's Rules of Order and prepared draft revisions to the Bylaws and Administrative Guidelines as necessary. As I am the only remaining member of the previous Board, my primary role has been to advise the President and current Board members of historical precedents and in-place processes. This has been particularly necessary as we work towards automating manual procedures, better reflecting today's technology. I have worked with the President to develop a TFF conference manual which will complement FAWCO's Events Manual and facilitate The Foundation's participation in future conferences and interim meetings.

Target Project Participation:

I assisted the VP Fundraising and the Target Fundraising Coordinator on various aspects of the fundraising campaign. Acting as **Target Corporate Donor Coordinator**, I was able to procure sponsorship for the new Target Program fundraising campaign. This will allow the new **Target Fundraising Coordinator** to focus on the campaign's kickoff while allowing **VP Fundraising** to focus on TFF's other core programs. I continued in my previous role working with the **"Backing Women"** Fundraising Campaign for the Target Project as well as assisting with the human rights Target Program Deep Dive report.

Other: I have continued to assist VP Fundraising by coordinating the charm, quilt, and high end raffle projects, as well as assisting with the startup of the online auction. I am currently working with the Archive team for both document retention and historical records. One of my major projects with this ongoing effort has been to develop a fundraising analysis database. This allows the Board to have a factual record of fundraising initiatives and their results.

TREASURER – JODI GENTILOZZI

On the following pages are the financial statements for the FAWCO Foundation for this calendar year with a comparison to the prior calendar year. Our accounts are reviewed each year by an independent account. This review takes place a few months after year end. Therefore, the 2015 accounts presented are not yet reviewed while the accounts for 2014 were reviewed in May 2015. The independent review report letter for the prior year (which covers the years 2014 and 2013) is attached.

Overall, income in 2015 increased mainly due to some significant donations from private individuals and organizations as well as club donations to Target and The Foundation's fundraising efforts. Foundation donations increased mainly due to the receipt of two private donations totaling \$65,000 for Awards which The Foundation administers for the benefit of certain member groups. These funds will be disbursed over the next five years. These two donations offset the overall decrease in donations from clubs and individuals to our Education Awards and Development Grants programs. The Foundation also received a private donation of \$20,000 to fund Foundation programs in 2016, specifically NEEED and the new Target Program: Education, which has been allocated to those programs. In addition, \$23,000 in funds was recorded as revenue this year from private donations made by a private donor in 2014. Again, these funds were designated for specific Foundation programs including NEEED and the Target Program.

The Target Project revenues are a combination of club and individual donations as well as sales from the Backing Women Boutique and the proceeds of certain auction items from Foundation Night. Target donations increased mainly due to an increase in club donations, offsetting the decreases in individual donations and Backing Women sales. In addition, due to the generosity of a private donor, the Target Project Donations total includes funds received and to be used for the next Target Program: Education.

"In-Kind" Donations are donations made by Board members in lieu of being reimbursed for expenses they incur carrying out their board work. The majority of these expenses are travel related but may also include other operating expenses that a Board member wants to "donate" to The Foundation. The amount of "In-Kind" donations is highly correlated to the home location of the Board members who are required to attend two Board meetings per year. In addition, the Board aims to have one Foundation representative attend each Regional Meeting. There is a budget for this purpose and any costs over that budget are "donated" by the Board members. In 2015 The Foundation was present at every Regional Meeting. In 2015 \$10,222 of expenses (\$17,705 in 2014) were "donated" by Board members and \$10,029 of travel expenses were reimbursed (\$9,857 in 2014).

Fundraising Income includes revenues from Foundation Night as well as the revenue from raffles. Revenue from fundraising increased in 2015 due to the successful efforts of the auctions. Other Income includes interest income on The Foundation's cash accounts as well as Education Award fees. The increase is mainly due to an increase in Education Award application fees.

Foundation Program Disbursements decreased mainly due to the fact that two Development Grants were not awarded. NEEED Disbursements decreased in line with NEEED donations. Target Project Disbursements for 2014 include \$11,057 which was disbursed in 2015. Adjusting for this and adding the \$29,063 that was paid in 2016 yields approximately \$81,000 disbursed for 2015. FAWCO Foundation Donations represent the funds donated to the host club charity at the Annual Conference.

Fundraising expenses increased due to the increased auction activities. Net proceeds from fundraising increased approximately \$11,000 over 2014. Operating expenses increased slightly due to attendance at Regional Meetings. \$1,800 of these operating expenses was donated by Board members. The increase in Conference Expenses is due to the fact that The Foundation paid \$2000 for the 2016 Conference Fees for Board members in 2015. "In Kind" Expenses were lower in 2015 due to lower travel costs incurred by the 2015 Board to travel to the Board Meeting. Contract Services increased slightly due to increased accounting fees relating to the 2014 financial review.

Following the financial statements, we have included 2 pie charts. The Sources of Income chart shows that our main support comes from individuals, Member Clubs and Foundation fundraising efforts. The Disbursements and Expenses chart shows payments made for our programs as well as and administration and fundraising expenses and administration expenses donated by the Board.

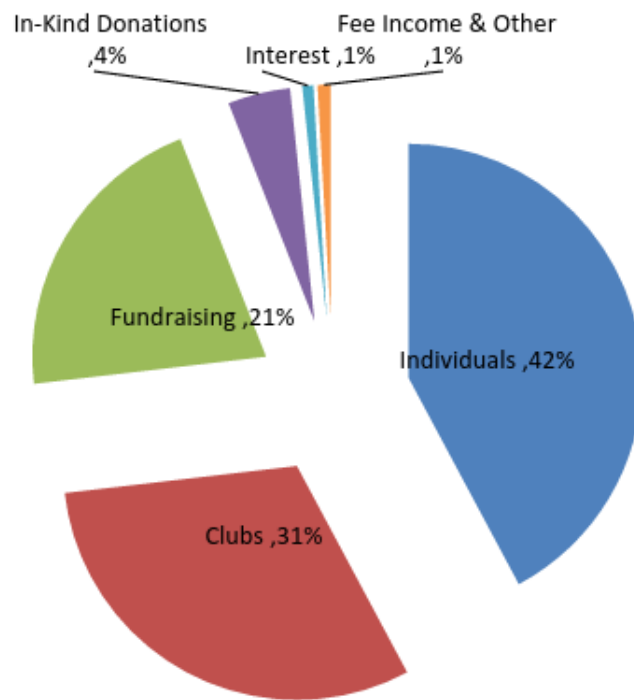
**The FAWCO Foundation
Balance Sheets
As of December 31, 2015, and 2014**

	Dec 31, 2015	Dec 31, 2014 (as presented in 2015)
	USD	USD
ASSETS		
Current Assets		
Cash Accounts		
AFEX	21,18	-
Chase Checking	98.503,49	50.887,00
Chase Savings	70.107,70	20.040,00
First Federal Money Market	29.118,84	88.959,00
First Federal Checking	67.430,88	15.056,00
PayPal	-	508,00
Total Cash Accounts	<u>265.182,09</u>	<u>175.450,00</u>
Certificates of Deposit		
Chase CD	120.380,54	120.000,00
First Federal CD	<u>126.852,85</u>	<u>125.678,00</u>
Total Certificates of Deposit	<u>247.233,39</u>	<u>245.678,00</u>
Accounts Receivable	-	776,00
Boutique Inventory	-	7.798,00
Prepaid Expenses	-	1.281,00
Total Current Assets	<u>512.415,48</u>	<u>430.983,00</u>
TOTAL ASSETS	<u><u>512.415,48</u></u>	<u><u>430.983,00</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Boutique Reserve	-	3.891,00
Deferred Revenue	-	20.000,00
Due to Free the Girls	-	11.057,00
Due to NEEDED	-	183,00
Due to Vendors	-	3.810,00
Total Current Liabilities	<u>-</u>	<u>38.941,00</u>
Total Liabilities	-	38.941,00
Equity		
Equity	379.237,48	258.864,00
Endowment Fund	<u>133.178,00</u>	<u>133.178,00</u>
Total Equity	<u>512.415,48</u>	<u>392.042,00</u>
TOTAL LIABILITIES & EQUITY	<u><u>512.415,48</u></u>	<u><u>430.983,00</u></u>

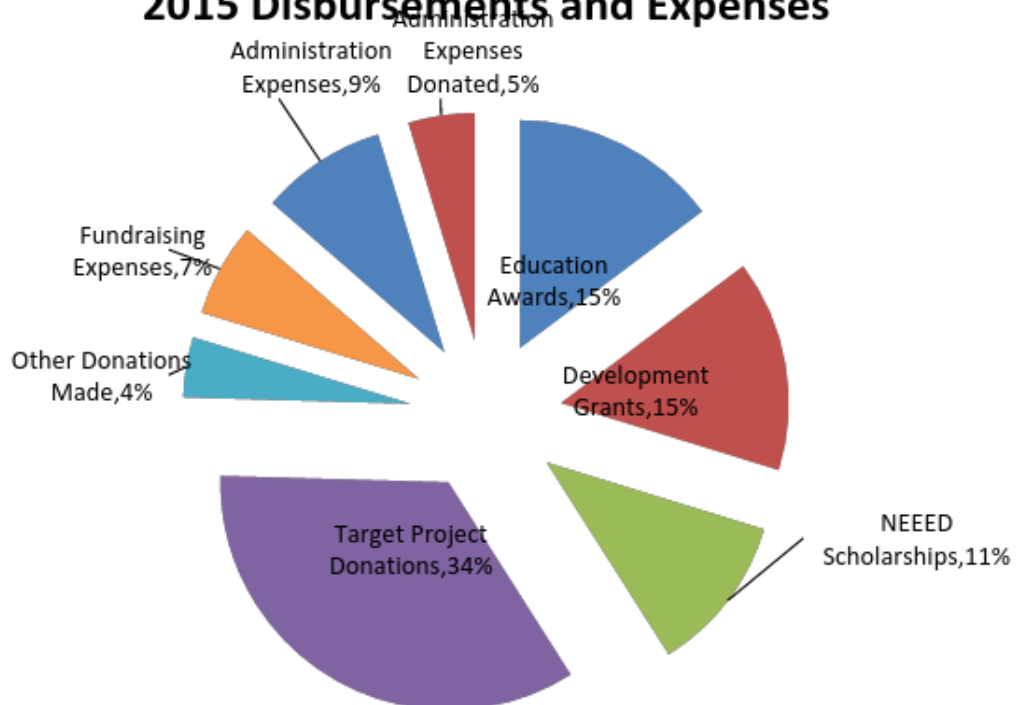
The FAWCO Foundation
Income and Expense Summary
For the 12 months ending December 31

	2015	2014 (as presented in 2015)
	USD	USD
Ordinary Income/Expense		
Income		
Foundation Donations	113.808	71.384
NEEED Donations	26.854	34.977
Target Project Donations	102.051	82.312
FAWCO Project Donations	3.297	2.335
In-Kind Donations (by Board Members)	10.222	17.705
Fundraising Income	49.384	34.048
Other Income	3.089	2.424
Total Income	308.704	245.184
Less Cost of Goods Sold	8.181	16.702
Gross Profit	300.523	228.482
Expense		
Foundation Program Disbursements	60.450	64.500
NEEED Disbursements	20.186	42.720
Target Project Disbursements	61.911	68.057
FAWCO Project Disbursements	3.297	2.335
FAWCO Foundation Donations	4.384	2.150
Fundraising Expenses	11.939	7.506
Operating Expenses	4.018	3.596
Conference Expenses	8.972	7.325
In-Kind Expenses (Donations by the Board)	8.472	17.705
Contract Services	3.030	2.464
Total Expense	186.657	218.357
Net Ordinary Income	113.866	10.125
Net Income	113.866	10.125

2015 Income by Source



2015 Disbursements and Expenses





Cheryl Rohlf & Associates, Ltd.

Certified Public Accountants

Independent Accountant's Review Report

May 29, 2015

To the Board of Directors
The FAWCO Foundation

We have reviewed the accompanying statements of assets, liabilities, and net assets - cash basis of The FAWCO Foundation (a Missouri nonprofit organization) as of December 31, 2014 and 2013, and the related statements of support, revenues and expenses - cash basis for the years then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Organization management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with the cash basis of accounting, as described in Note 2.

Our review was made primarily for the purpose of expressing a conclusion that there are no material modifications that should be made to the financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America. The supplementary information included in the accompanying schedules of expenses- cash basis are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, and we did not become aware of any material modifications that should be made to such information.

Cheryl Rohlf & Associates, Ltd.

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In closing, I would like to thank the FAWCO Board for including me in their Board meetings and to Monica for attending ours. I would also like to thank FAUSA President, Janet Darrow and the FAUSA Board and membership for their continuous support of The FAWCO Foundation. FAUSA remains one of The Foundation's greatest supporters, sponsoring both an Education Award and Development Grant. The three Presidents have begun to meet quarterly, which has enhanced the harmonious and cooperative relationships of our organizations.

The FAWCO Foundation's success is always predicated on the generous support we receive from individuals, FAUSA and FAWCO Member Clubs. As always, we would like to express our deep gratitude to all who support The FAWCO Foundation's programs.

Patti Meek
FAWCO Foundation President 2015-2017



2015 Friends of The Foundation

Thank you to our generous FAWCO Clubs, club members and friends!!

Benefactors (\$1,500 - \$100,000)	Patrons (\$750 - \$1,499)	Donors (\$250-\$749)	Supporters (\$150-\$249)
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